



Name: Jens Erich Jenssen
Education: Chartered Financial Analyst (CFA) Level II Candidate (ongoing)
Master of Science (Sivilingeniør) in Petroleum Engineering, Norwegian School of Science and Technology
Bachelor's Degree in Petroleum Engineering, University of Stavanger

OCCUPATIONAL HISTORY

2018 - p.t. Melberg Partners a.s, Norway
2017 - 2018 Analyst, Nansen Capital Partners
2016 - 2017 Equity Research Analyst, Sparebank 1 Markets
2012 - 2016 Consultant, PwC Norway

RELEVANT EXPERIENCE

MELBERG PARTNERS, Norway, 2018 - Present

- **Corporate finance.**
 - Valued assets, projected cash flows (and corresponding sensitivities) and evaluated possible financing alternatives/solutions and debt capacity.

NANSEN CAPITAL PARTNERS, Norway, 2017 - 2018

- **Valuation and business development.**
 - Built and maintained financial models, evaluated acquisition targets and compared their compatibility to Nansen's strategic direction and prevailing market conditions. Responsible for assessing Nansen's investment capacity and monitor - and report on - the development in portfolio companies.

SPAREBANK 1 MARKETS, Norway, 2016 - 2017

- **Equity research.**
 - Covered global oil markets and E&P companies (operators) and built valuation models (e.g. DCF models based on cash flows from bottom-up-constructed asset portfolios). Evaluated price setting mechanisms and assessed supply-demand balances in the global oil market. Responsible for the company's oil price estimates.

PwC CONSULTING NORWAY, Norway, 2012 - 2016

- **Various. Selected projects outlined below.**
 - Basis of estimate review: Evaluating an E&P-focused yard's tendering process, focusing on the quality of their basis of estimate, key risks in the proposal from a cost uncertainty perspective. Analysed calculations, assumptions and held focus interviews with management and key project personnel.
 - Assessed foreign E&P vendors' ability to deliver according to requirements: Assessed vendor and supplier constellation trends and historic performance. Evaluated their ability to deliver modules/services related to major development projects on the NCS as expected, with emphasis on the period after 2008.
 - Holistic organizational assessment of an E&P company with operations in sub-Saharan Africa: Assessed key E&P functions, i.e., Exploration, Development, Production Operations, Drilling and Wells, as well as the Asset Management, Portfolio Management and Business Development aspects of the organization. Focused on process effectiveness and ability to deliver efficiently and in alignment with the corporate strategy.
 - Business Analytics - Holistic Business Assessment: Providing the leadership team of an Australian oil and gas company with comprehensive understanding of the key issues risks related to the organization's ability to reach their strategic goals. Assessed the client's capability gaps and in providing prioritized recommendations to close identified gaps, together with a detailed outlined a roadmap for improvement.
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Academic background / Courses

- **Chartered Financial Analyst (CFA) Level 2 (of 3) Candidate, 2017-Ongoing**
 - Subjects studied include: Valuation, portfolio management, investment management, financial analysis, stocks, bonds and derivatives.
 - Level 1 completed December 2017.

Academic background / Courses (cont.)

- **Lean Six Sigma (LSS) Green Belt**
 - Data analysis and process improvement certification.
 - **Projects in a Controlled Environment (PRINCE) Level 2 - Practitioner**
 - Project management methodology.
 - **MSc in Petroleum Technology - 2010-2012, Norwegian University of Science and Technology (NTNU)**
 - Supplementary subjects in Economics, Corporate Finance and Finance for Science and Technology Students. Master and in-depth-project thesis on how to reduce costs in D&W functions in E&P companies.
 - **BSc in Petroleum Technology - 2007-2010, University of Stavanger (UiS)**
 - Supplementary subjects in Economics and Resource Management.
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