



Name: Thomas H. Drange
Education: Master of Science in Applied Economics and Finance, Copenhagen Business School (CBS)
Bachelor of Science in Business and Administration, Norwegian School of Economics (NHH)

OCCUPATIONAL HISTORY

2018 - p.t. Corporate Advisor, Melberg Partners AS, Norway
2014 - 2018 Senior Associate, Deals Stavanger, PwC Norway

RELEVANT EXPERIENCE

MELBERG PARTNERS, Norway, 2018 - Present

- **Corporate finance**
 - Business Case (independent Melberg project) - work including preparing business plan, applications for project financing and start-up grants, company presentations and business models for investors. Screening of potential investors and potential acquisition opportunities within the business segment. Analysis of business segment and subsequent preparation of market study report.
- **Petroleum economics**
 - AIFA Economist at Neptune (Sept - ongoing), mainly tasked with E&P valuations, commercial negotiations and Business Development/M&A-support (including screening of potential acquisition opportunities for growth and preparation of presentations). Principal area of responsibility is Norway. However, work also includes ad/hoc support to other areas (such as peer review support and other countries where Neptune operates).

PwC DEALS Stavanger, Norway, 2014 - 2018

- **Financial due diligence / Vendor due diligence**
 - Experience from several buy-side due diligence processes on behalf on PE funds and industrial buyers, with emphasis on the upstream E&P and OFS industries.
 - Experience from a sell-side due diligence process (Vendor due diligence) on behalf of a multinational E&P company. The review is performed on behalf of the seller to highlight questions and issues that may be relevant for potential buyers.
 - **Valuation and modelling**
 - Experience related to commercial valuation and modelling services of companies and assets within Oil & Gas industry in Norway, on behalf of both industrial and financial players. Various projects related to field, company and portfolio valuations and financial modelling, of which included strategic reviews and scenario analyses of possible divestments and investments in upstream assets and an evaluation of emerging tax synergies. The valuations and were carried out based on both established methodology and more industry-specific valuation methods.
 - **Audit**
 - Experience from audit of several companies within the E&P and oilfield service industry. Areas of responsibility included mapping of processes, interviews, test of internal controls and substantive testing and analysis.
 - **Corporate Finance**
 - Sell-side advisor on various projects - work including preparing company presentations and business models for investors, screening of potential investors and potential acquisition opportunities for growth
 - **Market studies**
 - Various internal and external market- and business trend reports for different sub-markets in the E&P value chain
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Academic background / Courses

- **MSc in Applied Economics and Finance - 2012-2014, Copenhagen Business School (CBS)**
 - Supplementary subjects in Financial Models in Excel, Financial Statement Analysis and Valuation, International Negotiations & Dispute Resolution, Applying Excel Models in Operations Management. Master thesis: Strategic Analysis and Valuation
 - **BSc in Business and Administration - 2006-2010, Norwegian School of Economics (NHH)**
 - Supplementary subjects in Differential equations, Optimization, Firm Strategy and Competition, Introductory Applied Finance
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